

Maple Broadband

Statement of Revenues and Expenses

January - September, 2021

	TOTAL
Income	
40000 Revenue - Grant	62,250.00
Total Income	\$62,250.00
GROSS PROFIT	\$62,250.00
Expenses	
63300 Insurance Expense	3,098.00
63450 Marketing Expense	235.40
64900 Office Supplies	243.98
65000 Legal Expense	17,500.00
66700 Professional Fees	22,842.50
66750 Membership Fees - Expense	500.00
68100 Telecommunications/Website	286.53
Total Expenses	\$44,706.41
NET OPERATING INCOME	\$17,543.59
NET INCOME	\$17,543.59

Maple Broadband

Balance Sheet

As of September 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 NBM Checking - 1006 1880	43,870.30
Total Bank Accounts	\$43,870.30
Accounts Receivable	
11000 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	0.00
16000 Prepaid Expenses	405.00
Total Other Current Assets	\$405.00
Total Current Assets	\$44,275.30
TOTAL ASSETS	\$44,275.30
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
32000 Unrestricted Net Assets	26,731.71
Net Income	17,543.59
Total Equity	\$44,275.30
TOTAL LIABILITIES AND EQUITY	\$44,275.30

**Maple Broadband
Pro Forma 12/31/21**

	Actual 1/1/21 - 9/30/21	Forecast 10/1/21 - 12/31/21	Total 1/1/21 - 12/31/21
Income			
Grants			
H315	\$ 62,250		\$ 62,250
Pre-construction		\$ 1,169,600	\$ 1,169,600
ARPA - Towns		\$ 115,000	\$ 115,000
TOTAL INCOME	\$ 62,250		\$ 1,346,850
Expenses			
Insurance	\$ 3,098	\$ 250	\$ 3,348
Marketing	\$ 235	\$ 78	\$ 313
Office Supplies	\$ 244	\$ 80	\$ 324
Legal	\$ 15,370	\$ 15,000	\$ 30,370
Pre-construction	\$ 22,500	\$ 215,500	\$ 238,000
Professional Fees	\$ 100	\$ -	\$ 100
Membership Fees	\$ 500	\$ 500	\$ 1,000
Website	\$ 185	\$ 28	\$ 213
TOTAL EXPENSES	\$ 42,232		\$ 273,668
NET INCOME:	\$ 17,139		
Beginning Cash:	\$ 26,731		\$ 43,870
Plus Net Income	\$ 17,139		\$ 1,073,182
Ending Cash:	\$ 43,870		\$ 1,117,052

For the purposes of this report we were required to make estimates. These estimates may depend upon the outcome of future events and may need to be revised as circumstances change.

MAPLE BROADBAND
2022 Budget

Income:

Subscriber Payments	\$	69,000
Installation Fees	\$	69,000
Grants		
Pre-Construction	\$	1,169,600
Construction	\$	5,432,700
USDA	\$	30,000
Town ARPA Contributions	\$	-
TOTAL INCOME:	\$	6,770,300

Expenses:

Auditing	\$	30,000
Bookkeeping	\$	10,000
Legal Services	\$	30,000
Marketing	\$	75,000
GIS Services	\$	20,000
Insurance	\$	8,000
Network Insurance	\$	6,000
Bad debt/ACH/CC Fees	\$	4,000
Misc./Admin	\$	5,000
Contingency	\$	5,000
Pre-Construction Expense	\$	1,790,000
Construction Expense	\$	5,432,700
Maintenance Capex	\$	51,000
Pole Rental	\$	60,000
Hub Electricity/Rental	\$	8,000
Operating Fees	\$	114,000
Maintenance Fees	\$	-
TOTAL EXPENSES:	\$	7,648,700

NET INCOME: **\$ (878,400)**

Beginning Cash	\$	1,117,052.00
Plus: Net Income	\$	(878,400.00)
Ending Cash	\$	238,652.00

For the purposes of this report we were required to make estimates. These estimates may depend upon the outcome of future events and may need to be revised as circumstances change.